

Spending Since the last Override

| | Pre-Override Actual Expenditures FY - 2003 | Mid Override Actual Expenditures FY - 2004 | After Override Budget (Revised) FY - 2005 | Recommended Budget FY - 2006 | Recommend Budget FY - 2017 | vs 03 | vs 04 | Since Override vs 05 vs 06 | |
|--|---|---|--|------------------------------------|----------------------------------|-------------|-------------|---------------------------------------|-------------|
| General Fund | | | | | | | | | |
| TOWN | 15,161,804 | 16,386,972 | 17,317,246 | 18,126,090 | 25,350,650 | 3.7% | 3.4% | 3.2% | 3.1% |
| Schools | 24,891,038 | 25,705,383 | 28,130,066 | 28,712,503 | 40,697,666 | 3.6% | 3.6% | 3.1% | 3.2% |
| Debt Service and Capital | 3,922,129 | 4,620,241 | 8,260,140 | 7,691,796 | 6,970,000 | 4.2% | 3.2% | -1.4% | -0.9% |
| Employee Benefits | 6,839,667 | 7,421,349 | 8,044,049 | 9,178,809 | 15,988,500 | 6.3% | 6.1% | 5.9% | 5.2% |
| TOTAL | 50,814,638 | 54,133,945 | 61,751,501 | 63,709,198 | 89,006,816 | 4.1% | 3.9% | 3.1% | 3.1% |
| <div>Town 7.3% School 12.5% Roads \$300k</div> OVERRIDE \$4.5 million | | | | | | | | | |
| Debt Service and Capital | | Far less debt is crowding out the operating budgets - prior school projects were done inside the levy. A much better capital plan is in place that has reduces some operating budget costs This net reduction of infrastructure costs inside the levy has paid for the growth in Health Insurance, but there seems little room for that to continue - therefore the 3% town & school budgets are at risk. | | | | | | | |
| Debt Service | 3,897,129 | 4,178,178 | 6,790,140 | 6,898,508 | 4,900,000 | | | | |
| Capital Projects | 25,000 | 442,063 | 14,700 | 793,288 | 2,070,000 | | | | |
| Employee Benefits | | | | | | | | | |
| Contributory Retirement | 2,136,600 | 2,186,300 | 2,407,094 | 2,463,851 | 3,673,000 | 3.9% | 4.1% | 3.6% | 3.7% |
| Non-Contrib. Retirement | 99,183 | 93,745 | 97,625 | 99,257 | 0 | -100.0% | -100.0% | -100.0% | -100.0% |
| Unemployment Benefits | 78,167 | 47,685 | 75,000 | 60,000 | 100,000 | 1.8% | 5.9% | 2.4% | 4.8% |
| Medicare / Social Security | 436,765 | 493,385 | 495,350 | 530,211 | 750,000 | 3.9% | 3.3% | 3.5% | 3.2% |
| Workers Compensation | 171,068 | 192,804 | 223,650 | 225,528 | 280,000 | 3.6% | 2.9% | 1.9% | 2.0% |
| Police / Fire Indemnification | 36,985 | 66,147 | 36,000 | 50,000 | 100,000 | 7.4% | 3.2% | 8.9% | 6.5% |
| Benefits excluding Health Ins. | 2,958,768 | 3,080,066 | 3,334,719 | 3,428,847 | 4,903,000 | 3.7% | 3.6% | 3.3% | 3.3% |
| Group Health / Life Ins. | 3,880,899 | 4,341,283 | 4,709,330 | 5,749,962 | 10,560,500 | 7.4% | 7.1% | 7.0% | 5.7% |
| Total Employee Benefits | 6,839,667 | 7,421,349 | 8,044,049 | 9,178,809 | 15,463,500 | 6.0% | 5.8% | 5.6% | 4.9% |
| Enterprise Funds | | | | | | | | | |
| Water Ent. Fund | 2,746,997 | 2,791,647 | 2,909,731 | 3,187,133 | 6,240,274 | 6.0% | 6.4% | 6.6% | 6.3% |
| Sewer Ent. Fund | 3,883,379 | 3,942,101 | 4,066,823 | 3,975,906 | 5,706,390 | 2.8% | 2.9% | 2.9% | 3.3% |
| Storm Water Ent. Fund | 0 | 0 | 0 | 0 | 530,430 | 100% | 100.0% | 100% | 100% |
| TOTAL | 6,630,376 | 6,733,748 | 6,976,554 | 7,163,039 | 12,477,094 | 4.6% | 4.9% | 5.0% | 5.2% |